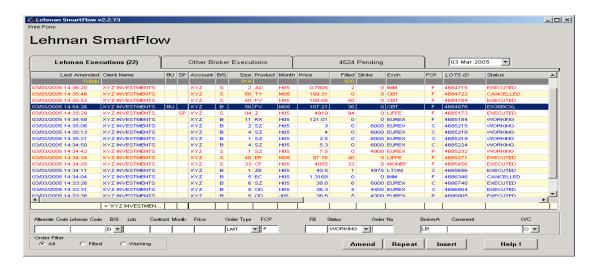
Capital Markets Prime Services



SmartFlow®

SmartFlow is Lehman Brothers' futures and options advanced post-trade allocation platform



■ Keeps complete real-time audit trail of electronic and voice traded orders

- Working orders
- Partially filled orders
- Filled orders
- Cancelled orders

Provides a real-time consolidated view of voice orders

Allows post-trade allocations

Split orders and allocation of individual fills to a pre-defined list of sub-accounts

Average pricing

Average pricing algorithm enables best price allocation across a predefined list of accounts on a per lot or percentage basis

Allows to pre-confirm give-in trade

- Data can be electronically fed to Lehman Brothers or manually entered into SmartFlow
- A variety of filters are available to enhance trade detail analysis